

Press release

Verberie, France,
22 July 2015

The POCLAIN group announces the acquisition of the GRANDRY TECHNOLOGIES company

This upstream integration of a castings company is the result of a long term strategic approach from POCLAIN. This acquisition will foster productive synergies, increasing the added value beneficial to the customers of both companies.

With its international expertise and financial capacity, POCLAIN will enable GRANDRY TECHNOLOGIES to accelerate its international business development and support its long-term investment plan.

In return, GRANDRY TECHNOLOGIES brings to POCLAIN its expertise in highly cored castings, essential components in the design and performance of hydrostatic transmissions.

About GRANDRY TECHNOLOGIES:

Founded in 1848 and based in Sablé-sur-Sarthe, GRANDRY TECHNOLOGIES specializes in the manufacturing of complex moulded parts from nodular cast iron. ISO TS16949 certified and known for its industrial excellence, Grandry Technologies is a valued supplier to sectors such as the automotive industry, heavy duty vehicles, buses, military equipment, agricultural machinery, construction machinery and railway applications all over the world.

About POCLAIN:

After three decades of strong business growth driven by growing market diversification, Poclairn Hydraulics decided in 2015 to bring together all its expertise under one name: POCLAIN.

Thus the POCLAIN Group includes the following brands:

- Poclairn Hydraulics for all traditional activities involved in designing, manufacturing and marketing hydrostatic transmissions for "off-road" machines and heavy duty vehicles.
- Poclairn Véhicules, which works as a partner and subcontractor in the fields of vehicle conversion, integration kit sales and special vehicle manufacturing.
- Poclairn Powertrain, a new subsidiary of the group created in 2013 to develop a hydraulic 4x4 transmission especially for the passenger car market.